

# ONTIC FINSERVE LIMITED

(CIN: - L65910GJ1995PLC025904)

(FORMERLY KNOWN AS 'MARAL FINANCE LIMITED')

Registered Office: - UL7, AGRAWAL CHAMBERS, TOWN HALL ELLISBRIDGE AHMEDABAD

Contact No.: - 079-29292956 Email ID: - [onticfinserveld@gmail.com](mailto:onticfinserveld@gmail.com) Website: - [www.onticfinserve.com](http://www.onticfinserve.com)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2019

| SR. NO.  | PARTICULARS  | QUARTER ENDED |               |               | SIX MONTHS ENDED |               | (In Lakhs)<br>FINANCIAL YEAR ENDED |
|--|--|---------------|---------------|---------------|------------------|---------------|------------------------------------|
|  |  | 9/30/2020     | 6/30/2020     | 9/30/2019     | 9/30/2020        | 9/30/2019     | 3/31/2020                          |
|  |  | UNAUDITED     | UNAUDITED     | UNAUDITED     | UNAUDITED        | UNAUDITED     | AUDITED                            |
| I  | Revenue From operations  | 47.80         | 48.27         | 176.25        | 96.07            | 235.25        | 595.60                             |
| II   | Other Income   | 0.48          | 0.00          | 4.50          | 0.48             | 8.00          | 9.90                               |
| III  | <b>Total Income (I+II)</b>   | <b>48.28</b>  | <b>48.27</b>  | <b>180.75</b> | <b>96.55</b>     | <b>243.25</b> | <b>605.50</b>                      |
| <b>EXPENSES</b>  |  |               |               |               |                  |               |                                    |
| IV   | Cost of materials consumed   | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
|  | Purchases of Stock-in-Trade  | -42.28        | -45.16        | 149.01        | -97.46           | 198.76        | 577.06                             |
|  | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress  | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
|  | Employee benefits expense  | -0.84         | -0.80         | 2.40          | 1.44             | 3.84          | 9.90                               |
|  | Finance costs  | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
|  | Depreciation and amortization expenses   | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
|  | Other expenses   | -2.34         | -0.26         | 1.26          | -2.60            | 2.26          | 13.66                              |
|  | <b>Total expenses (IV)</b>   | <b>-45.46</b> | <b>-46.02</b> | <b>152.67</b> | <b>91.48</b>     | <b>204.86</b> | <b>600.62</b>                      |
| V  | <b>Profit/(loss) before exceptional items and tax (I-IV)</b>   | <b>2.82</b>   | <b>2.28</b>   | <b>28.08</b>  | <b>5.07</b>      | <b>38.39</b>  | <b>4.88</b>                        |
| VI   | Exceptional items  | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
| VII  | <b>Profit (loss) before exceptions items and tax(V-VI)</b>   | <b>2.82</b>   | <b>2.28</b>   | <b>28.08</b>  | <b>5.07</b>      | <b>38.39</b>  | <b>4.88</b>                        |
| <b>Tax expense:</b>  |  |               |               |               |                  |               |                                    |
| <b>(1) Current tax</b>   |  |               |               |               |                  |               |                                    |
| VIII   | <b>(2) Deferred tax</b>  | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 1.32                               |
| IX   | <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>  | <b>2.82</b>   | <b>2.28</b>   | <b>28.08</b>  | <b>5.07</b>      | <b>38.39</b>  | <b>3.56</b>                        |
| X  | Profit/(loss) from discontinued operations   | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
| XI   | Tax expenses of discontinued operations  | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
| XII  | <b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>      | <b>0.00</b>   | <b>0.00</b>                        |
| XIII   | <b>Profit/(loss) for the period (IX+XII)</b>   | <b>2.82</b>   | <b>2.28</b>   | <b>28.08</b>  | <b>5.07</b>      | <b>38.39</b>  | <b>3.56</b>                        |
| <b>Other Comprehensive Income</b>  |  |               |               |               |                  |               |                                    |
| <b>A. (i) Items that will not be reclassified to profit or loss</b>                      |  |               |               |               |                  |               |                                    |
| <b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b> |  |               |               |               |                  |               |                                    |
| <b>B. (i) Items that will be reclassified to profit or loss</b>                          |  |               |               |               |                  |               |                                    |
| <b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>     |  |               |               |               |                  |               |                                    |
| XIV  | <b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period</b> | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>      | <b>0.00</b>   | <b>0.00</b>                        |
| XV   | <b>Earnings per equity share (for continuing operation):</b>   |               |               |               |                  |               |                                    |
| XVI  | (1) Basic  | 0.03          | 0.020         | 0.31          | 0.05             | 0.43          | 0.04                               |
| XVI  | (2) Diluted  | 0.03          | 0.020         | 0.31          | 0.05             | 0.43          | 0.04                               |
| <b>Earnings per equity share (for discontinued operation):</b>                           |  |               |               |               |                  |               |                                    |
| <b>(1) Basic</b>   |  |               |               |               |                  |               |                                    |
| XVII   | (2) Diluted  | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00                               |
| <b>Earning per equity share (for discontinued &amp; continuing operation)</b>            |  |               |               |               |                  |               |                                    |
| <b>(1) Basic</b>   |  |               |               |               |                  |               |                                    |
| XVII   | (2) Diluted  | 0.03          | 0.020         | 0.31          | 0.05             | 0.43          | 0.04                               |

**NOTES:-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07.11.2020
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30.09.2020
- 4) The investors complaints / queries received and disposed off during the quarter ended on 30.09.2020
 

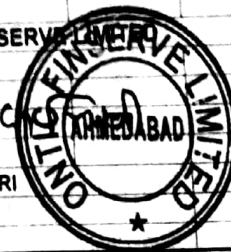
|                                     |   |  |   |
|-------------------------------------|---|--|---|
| Pending at the beginning of Quarter | 0 | Disposed off during the quarter            | 0 |
| Received during the Quarter         | 0 | Lying unresolved at the end of the quarter | 0 |

Date :- 07.11.2020

Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

HITESHBHAI MISTRI  
DIRECTOR  
DIN: 07936940



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2020

| No. | Particulars  | As at 30/09/2020 in Rs. | As at 31/03/2020 in Rs. |
|-----|--|-------------------------|-------------------------|
|     | <b>ASSETS</b>  |                         |                         |
| 1   | <b>Non-current Assets</b>  |                         |                         |
|     | (a) Property, Plant and Equipment  | 158648                  | 158648                  |
|     | (b) Capital work-in-progress   | -                       | -                       |
|     | (c) Investment Property  | -                       | -                       |
|     | (d) Goodwill   | -                       | -                       |
|     | (e) Other Intangible assets  | -                       | -                       |
|     | (f) Intangible assets under development  | -                       | -                       |
|     | (g) Biological Assets other than bearer plants   | -                       | -                       |
|     | (h) Financial Assets   | -                       | -                       |
|     | (i) Investments  | -                       | -                       |
|     | (ii) Trade receivables   | -                       | -                       |
|     | (iii) Loans  | -                       | -                       |
|     | (iv) Deferred tax assets (net)   | -                       | -                       |
|     | (v) Other non-current assets   | -                       | -                       |
| 2   | <b>Current Assets</b>  |                         |                         |
|     | (a) Inventories  | -                       | -                       |
|     | (b) Financial Assets   | -                       | -                       |
|     | (i) Investments  | -                       | -                       |
|     | (ii) Trade receivables   | 9657706                 | 8893700                 |
|     | (iii) Cash and cash equivalents  | 90772                   | 258772                  |
|     | (iv) Bank balances other than (iii) above  | 18031                   | 17153                   |
|     | (v) Loans & Advances   | 33125048                | 32780702                |
|     | (vi) Others (to be specified)  | -                       | -                       |
|     | (c) Current Tax Assets (Net)   | -                       | -                       |
|     | (d) Other current assets   | 1374000                 | 1824241                 |
|     | <b>TOTAL - ASSETS</b>  | <b>44422206</b>         | <b>43913218</b>         |
|     | <b>EQUITY AND LIABILITIES</b>  |                         |                         |
|     | <b>Equity</b>  |                         |                         |
|     | (a) Equity Share capital   | 90003000                | 90003000                |
|     | (b) Reserves   | (45,968,539.00)         | (46,809,931.00)         |
|     | <b>LIABILITIES</b>   |                         |                         |
|     | <b>Non-current liabilities</b>   |                         |                         |
|     | (a) Financial Liabilities  |                         |                         |
|     | (i) Borrowings   | 0                       | -                       |
|     | (ii) Trade payables  | -                       | -                       |
|     | (iii) Other financial liabilities (other than those specified in item (b) to be specified) | -                       | -                       |
|     | (b) Provisions   | -                       | -                       |
|     | (c) Deferred tax liabilities (Net)   | 8242                    | 13825                   |
|     | (d) Other non-current liabilities  | -                       | -                       |
|     | <b>Current Liabilities</b>   |                         |                         |
|     | (a) Financial Liabilities  |                         |                         |
|     | (i) Borrowings   | -                       | -                       |
|     | (ii) Trade payables  | 0                       | 0                       |
|     | (iii) Other financial liabilities (other than those specified in item (b) to be specified) | -                       | -                       |
|     | (b) Other current liabilities  | -                       | -                       |
|     | (c) Provisions   | 379502                  | 379502                  |
|     | (d) Current Tax Liabilities (Net)  | 0                       | 127020                  |
|     | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>44422206</b>         | <b>43913218</b>         |

Date : 07.11.2020

Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

HITESHBHAI MISTRI  
DIRECTOR  
DIN: 07936940







**GAURANG VORA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

To,  
BOARD OF DIRECTORS  
ONTIC FINSERVE LIMITED  
Ahmedabad.

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Ontic Finserve Limited** for the period ended **30.09.2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad  
Date 07/11/2020

Membership No. 39526

PAN: ABJPV8347B

  
Gaurang Vora, Proprietor,  
For and on behalf of Gaurang Vora & Associates,  
Chartered Accountant.  
FRN: 103110W

